

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
NEW ALBANY DIVISION

In re:

EASTERN LIVESTOCK CO., LLC,

Debtor.

Case Number: 10-93904-BHL-11

POST-CONFIRMATION QUARTERLY REPORT

For the Quarter Ending:

9/30/2016

Confirmation Date:

12/20/2012

	First Month	Second Month	Third Month	Quarterly Total
Cash Receipts	\$299,586.80	\$86,000.00	\$53,376.33	\$438,963.13
Cash Disbursements, including plan payments	-\$649.48	-\$649.48	-\$1,615,023.00	-\$1,616,321.96
Total	\$298,937.32	\$85,350.52	-\$1,561,646.67	-\$1,177,358.83

Plan Payments	First Month	Second Month	Third Month	Quarterly Total
Administrative Expenses	\$649.48	\$649.48	\$15,023.00	\$16,321.96
Secured Creditors	\$0.00	\$0.00	\$1,600,000.00	\$1,600,000.00
Priority Creditors	\$0.00	\$0.00	\$0.00	\$0.00
Unsecured Creditors	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$649.48	\$649.48	\$1,615,023.00	\$1,616,321.96

1. Have Quarterly U.S. Trustee Fees been paid?

If no, please explain.

Yes

No

2. Have all payments been made as set forth in the plan?

If no, please explain.

Yes

No

The Trustee continues to make plan payments

3. Have all property sales and transfers set forth in the plan been completed?

If no, please explain.

Yes

No

Transfers will not be complete until the Trustee resolves all adversary proceedings and finalizes the allowed amount of claims

4. Have any distributions been made to stockholders of the debtor?
If yes, please explain.

Yes

☒ No

5. Is the debtor current on all post confirmation taxes?
If no, please explain.

☒ Yes

No

6. Have all claims been resolved?
If no, please explain.

Yes

☒ No

Certain claims are subject to disallowance in adversary proceedings.

7. When will the application for final decree be filed?
Once the estate has been fully administered.
Estimated date is year end 2016

8. Is this a final report?
If yes, complete the next page.

Yes

☒ No

The undersigned certifies under penalty of perjury the information contained in this report is complete, true and correct to the best of my knowledge, information and belief.

By: _____


James A. Knauer

Trustee for Eastern Livestock Co., LLC

Dated: _____

October 31, 2016

2:28 PM
04/12/13**ELC Operating
Receipts**

EASTERN LIVESTOCK CO., LLC,			Case Number: 10-93904-BHL-11		
Attachment to: Post Confirmation Quarterly Report					
Name of Bank			JP Morgan Chase Bank NA		
Account Number			922019401		
Purpose of Account			Operating Account		
Type of Account			Checking Account		
Date of			Purpose or		
Transaction	Payer	Description	Amount		
07/05/2016	Fredin-Interpleader Funds	Settlement	\$ 266,761.80		
07/05/2016	Rosenbaum Feeder	Settlement	\$ 12,500.00		
07/05/2016	Anthem	Dividend	\$ 325.00		
07/25/2016	Frank Madison	Settlement	\$ 20,000.00		
Total 07/01/2016-07/31/2016				\$	299,586.80
08/12/2016	Atkinson Livestock Market	Settlement	\$ 86,000.00		
Total 08/01/2016-08/31/16				\$	86,000.00
09/07/2016	Ceridian	Insurance Refund	\$ 551.33		
09/07/2016	Macon	Settlement	\$ 20,000.00		
09/07/2016	Alabama	Settlement	\$ 20,000.00		
09/26/2016	Rosenbaum Feeder Cattle	Settlement	\$ 12,500.00		
09/26/2016	Anthem	Dividend	\$ 325.00		
Total 09/01/16-09/30/16				\$	53,376.33
Total for report				\$	438,963.13

04/12/13

Disbursements

EASTERN LIVESTOCK CO., LLC,						Case Number: 10-93904-BHL-11					
Attachment to: Post Confirmation Quarterly Report											
		Name of Bank				JP Morgan Chase Bank NA					
		Account Number				922019401					
		Purpose of Account				Operating Account					
		Type of Account				Checking Account					
	Check	Date of				Purpose or					
	Number	Transaction		Payee		Description			Amount		
	2052	07/05/2016		Beth Royalty		Storage			325.00		
	2053	07/07/2016		The Data Vault		Storage			324.48		
				Total 07/01/2016-7/31/2016					\$ 649.48		
	Check	Date of				Purpose or					
	Number	Transaction		Payee		Description			Amount		
	2054	08/01/2016		The Data Vault		Storage			-324.48		
	2055	08/03/2016		Beth Royalty		Storage			-325.00		
				Total 08/01/2016-08/31/2016					\$ (649.48)		
	Check	Date of				Purpose or					
	Number	Transaction		Payee		Description			Amount		
	2056	09/01/2016		Beth Royalty		Storage			-325.00		
	2057	09/07/2016		The Data Vault		Storage			-338.00		
	2058	09/20/2016		Donald B. Fogle CPA		Monthly Accounting			-880.00		
	2059	09/21/2016		Katz Sapper & Miller		Tax Returns			-8,930.00		
	2060	09/21/2016		US Trustee		Fees			-4,550.00		
	Wire	09/22/2016		Fifth Third Bank		Loan Payment			-1,600,000.00		
				Total 09/01/2016-09/30/2016					\$ (1,615,023.00)		
				Total for report					\$ (1,615,023.00)		

ELC
Schedule of Receipts and Disbursement
Schedule of Bank Account Reconciliations

EASTERN LIVESTOCK CO., LLC,
Attachment to: Post Confirmation Quarterly Report

Case Number: 10-93904-BHL-11

	First Month	Second Month	Third Month
<u>Schedule of Receipts and Disbursements</u>			
JP Morgan Chase Bank NA			
<u>Operating Account</u> 922019401			
CASH (Beginning of Period)	\$ 1,284,402.98	\$ 1,583,340.30	\$ 1,668,690.82
Income or Receipts during the period	\$ 299,586.80	\$ 86,000.00	\$ 53,376.33
Transfer (to) from Escrow Account	\$ -		\$ -
Transfer (to) from Separate Account	\$ -		\$ -
Disbursements	\$ (649.48)	\$ (649.48)	\$ (1,615,023.00)
CASH (End of Period)	<u>\$ 1,583,340.30</u>	<u>\$ 1,668,690.82</u>	<u>\$ 1,07,044.15</u>

<u>Bank Reconciliation</u>			
JP Morgan Chase Bank NA			
<u>Operating Account</u> 922019401			
Balance per Bank	\$ 1,583,776.51	\$ 1,669,127.03	\$ 108,360.36
Deposits in Transit	\$ -	\$ -	\$ -
Outstanding Checks			
1746 \$ (66.05)	1746 \$ (66.05)	1746 \$ (66.05)	
1764 \$ (250.00)	1764 \$ (250.00)	1764 \$ (250.00)	
1839 \$ (85.57)	1839 \$ (85.57)	1839 \$ (85.57)	
1849 \$ (34.59)	1849 \$ (34.59)	1849 \$ (34.59)	
		2058 \$ (880.00)	
Month End Balance	<u>\$ 1,583,340.30</u>	<u>\$ 1,668,690.82</u>	<u>\$ 107,044.15</u>
Balance per Books	<u>\$ 1,583,340.30</u>	<u>\$ 1,668,690.82</u>	<u>\$ 107,044.15</u>
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (0.00)</u>

ELC
Schedule of Receipts and Disbursement
Schedule of Bank Account Reconciliations

EASTERN LIVESTOCK CO., LLC,
Attachment to: Post Confirmation Quarterly Report

Case Number: 10-93904-BHL-11

	First Month	Second Month	Third Month
<u>Schedule of Receipts and Disbursements</u>			
<u>Escrow Account</u>			
	JP Morgan Chase Bank N.A. 922019419		
CASH (Beginning of Period)	\$ 472,879.74	\$ 472,879.74	\$ 472,879.74
Income or Receipts during the period	\$ -	\$ -	\$ -
Transfer to/from Operating Account	\$ -	\$ -	\$ -
Disbursements	\$ -	\$ -	\$ -
CASH (End of Period)	<u>\$ 472,879.74</u>	<u>\$ 472,879.74</u>	<u>\$ 472,879.74</u>

<u>Bank Reconciliation</u>			
<u>Escrow Account</u>			
	JP Morgan Chase Bank N.A. 922019419		
Balance per Bank	\$ 472,879.74	\$ 472,879.74	\$ 472,879.74
Deposits in Transit	\$ -	\$ -	\$ -
Month end Balance	<u>\$ 472,879.74</u>	<u>\$ 472,879.74</u>	<u>\$ 472,879.74</u>
Balance per Books	<u>\$ 472,879.74</u>	<u>\$ 472,879.74</u>	<u>\$ 472,879.74</u>
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>